

RESOLUTION 2008-4

A RESOLUTION REQUESTING THAT THE COMMISSIONER OF THE DEPARTMENT OF COMMERCE ADD THE TOWN OF WATAB TO THE FIRE LOSS ESCROW ACCOUNT AUTHORIZED BY MINNESOTA STATUTES SECTION 65A.50

Whereas, Minnesota Statutes 65A.50 authorizes the Town of Watab to establish an escrow account for the purpose of collecting a portion of fire insurance proceeds from a claim on any fire damaged property in the Town and to use those proceeds as security to ensure that the fire damaged property is repaired or demolished and will not present a health or safety hazard for the residents of the Town; and

Whereas, the Town wishes to take advantage of the fire loss escrow account procedures set forth in Minnesota Statutes 65A.50; and

Whereas, the Town has established a real property fire loss escrow account in accordance with the provisions of Minnesota Statutes 65A.50 and intends to uniformly apply Minnesota Statutes 65A.50 with respect to all property located within the Town;

Now, therefore, the Town of Watab Board of Supervisors resolves as follows:

- 1. Pursuant to MN Statutes 65A.50, Subds. 12 and 14, the Town of Watab hereby requests that the Commissioner of Commerce adds the Town of Watab to the fire loss escrow account list authorized by MN Statutes 65A.50, Subd. 14.**
- 2. The Watab Town Board of Supervisors hereby authorizes the Town's Building Inspector to execute affidavits for violations of health and safety standards as required by Minnesota Statutes Section 65A.50, Subd. 3.**
- 3. The Town Clerk is hereby directed to transmit a certified copy of this resolution to the Commissioner of the Minnesota Department of Commerce.**

Adopted this fifth day of August 2008 by the Watab Town Board.

Craig Gondeck, Chair

Attested by:

Patricia Spence, Town Clerk