

WATAB TOWNSHIP BOARD MEETING
Lake Andrew Informational Meeting
Wednesday, June 16, 2021–7:00 pm

The meeting was called to order by Supervisor Johnson at 7:14 pm in the Watab Township Hall.

Board supervisors present: Julie Johnson, Steve Wollak, and Bill Little. Others present in the Town Hall included, Treasurer, Deborah O'Keefe, Clerk, Kathy Sauer, Tony McNeal, Mike Wilcox, Chad Mackrell, Joe Bovy, Drew Elness, Kevin Weeks, Dennis Lozinski, Tom Kubat, Jeff Samler, Lynn Samler, Matt Heinen, Dave Heidergren, Ron Mauer, Ellary Prentice, Carol Potter Brandon Tschida

Attending via Zoom: Luke Rude, Julie's ipad

Mike Couri, Township Attorney, presented information regarding the 429 special assessment process. Mike provided waivers to residents waiving their right to appeal. Next step in the process is the Improvement Hearing on July 13. Current estimation of assessment is \$12,300 per lot but is subject to change pending quotes. The project is planned for completion this fall with assessments beginning in 2022.

Term of bond and all other facets of the project would ultimately be the Board's decisions.

It was reported that Scott Jarnot transferred ownership of the 10 lots he owned via quick claim deed to Craig Hanson dba Real Assets. The plan is that Real Assets would retain ownership throughout the assessment process and transfer ownership to the newly formed Lake Andrew Homeowner's Association upon completion. Deeds are in the recording process; expected to be completed sometime during the week of June 21, 2021.

Since back taxes are owed on the 10 lots, Mike Couri suggested consulting with the County Auditor, Nadean Inman, regarding the status of these lots being tax-forfeited.

Todd Hagen from Ehler's presented information on how the bond process works. Township has a great bond rating. Interest rates are low and ideal for bonding at this time.

- Assessments are based on the amount of bonds that are sold.
- Prepayment does not affect the interest. Rates of the interest and the bond are fixed.
- 10-year bond gives the most flexibility to the Association.
- Todd recommended an interim bond to offset unforeseen expenses.

Kevin Kruger explained the bidding process and estimated that the project could begin in August; if that is the case, Mike Couri said the assessment hearing could take place in October/November.

Residents will not be assessed for more than the cost of the project.

Residents are urged to return the waivers as soon as possible; the Township Board will make a decision based on the waivers and other considerations at the July 13 Public Hearing.

Meeting adjourned at 8:21.

Respectfully submitted,

Kathy Sauer
Township Clerk

Julie Johnson, Board Chairperson

Date

Kathy Sauer, Clerk

Date