Board of Equalization Watab Township April 28, 2010

The Watab Town Board of Equalization was called to order at 9:30am on Wednesday, April 28, 2010 at Watab Town Hall by Chair Ed Kacures Jr. Board members present were Supervisor Ed Kacures Jr., Supervisor Lloyd Erdmann, Supervisor Craig Gondeck, and Clerk Pat Spence. Also present were Traci Balder, Township Assessor, County Assessor Brian Koester and staff Tim Jacobs, and Morris Balder, Township Assessor.

For this year's assessment, sales are monitored; markets have been very quiet. There were no sales of agricultural land, residential land, or commercial property. Only sales were residential. 5% was pulled down on residential property, because of sale price ratios.

Jim Brownson, The Cove, wants to review the land values within the Cove Development. They will be listed as appeals today; he recommends no action today; give him time to study and review with Jim before the county board of equalization. It looks like land values will have to come down. There are parcels off river including parcels R12.01678.00 through R12.01778.00 less Block 1: 12.01670.00 through 12.01675.00. Brian will contact Supervisor Gondeck before the county meeting to let the board know his recommendation.

12.00354.00: Elworth Boe & Patty Boe. Market value \$474,800 reduced to \$466,500 for an 80 acre agricultural homestead. Brian asked him if he has thought about applying for Green Acres. About thirty acres are able to be plowed; the rest is swamp and forest. The property is not currently assessed with any wasteland on the property. Brian recommend it be reviewed, looking at maps of soil surveys and wetland delineations. There was a former sand mine on the property.

12.01505.00: Gerald & Beverly Bach. County Assessor reviewed the property. They recommend a reduction to \$240,300 because the basement is not finished.

12.01634.00: Matthew Market. There is no recommended change at this time until the county has time for review of his appraisal, since they received the information yesterday.

12.01083.00: Robert & Janet Schlichting. They recommend a slight reduction to \$321,400. The home was receiving a functional economic reduction because it was recorded that the main floor of the home wasn't finished, but it was totally complete.

12.01253.00: John Johnstone. County will recommend increase to \$212,000, because there was an omitted storage building on the property. It was built ten years ago.

12.01558.00: Patrick & Holly Lyon. County recommends reduction to \$261,600 after review for grade.

Paradise Addition-Lots 12.01866.00 through 12.01876.00: Marty Reker. Marty has reduced his lot price to \$99,900. County is recommending reducing the value to \$95,000.

12.00064.00, 12.00065-66.00, 12.00083.00-84.00, 12.000275.01: Marty Reker. No changes recommended, because adjustments were made last year.

Supervisor Erdmann made a motion to make the adjustments necessary, except he will abstain from the future Cove Development decision; motion seconded by Supervisor Gondeck; motion passed.

There are 6 homes on the list of people who didn't file for homestead taxes. Supervisor Gondeck will contact them.

Respectfully submitted by Pat Spence, Clerk