

**WATAB TOWNSHIP
COUNTY OF BENTON
STATE OF MINNESOTA**

RESOLUTION 2021-16

EXTRACT OF MINUTES OF A MEETING OF THE
TOWN BOARD OF THE TOWN OF WATAB, MINNESOTA

HELD: July 13, 2021

Pursuant to due call and notice thereof, a regular meeting of the Town Board of the Town of Watab, Minnesota, was duly called and held at the Watab Town Hall on Tuesday the 13th day of July, 2021 at 7:00 p.m. for the purpose, in part, of giving preliminary approval for the issuance of the Town's general obligation street reconstruction plan bonds and adopting the Town's street reconstruction plan.

The following members were present: Julie Johnson, Steve Wollak, Bill Little, Deborah O'Keefe, Kathy Sauer, Kevin Kruger, Todd Hagen

and the following were absent: none

Julie Johnson introduced the following resolution and moved its adoption:

**RESOLUTION GIVING PRELIMINARY APPROVAL
FOR THE ISSUANCE OF THE TOWN'S GENERAL OBLIGATION
STREET RECONSTRUCTION PLAN BONDS IN AN AMOUNT
NOT TO EXCEED \$3,500,000 AND
ADOPTING THE TOWN OF WATAB, MINNESOTA STREET
RECONSTRUCTION PLAN THEREFOR**

A. WHEREAS, the Town Board of the Town of Watab, Minnesota (the "Town") proposes to issue its general obligation street reconstruction plan bonds in one or more series from time to time (the "Bonds") and adopt the Town of Watab, Minnesota Street Reconstruction Plan of 2021 through 2025 for the reconstruction of certain streets in the Town (the "Plan"); and

B. WHEREAS, the Town has caused notice of the public hearing on the intention to issue the Bonds and on the proposed adoption of the Plan to be published pursuant to and in accordance with Minnesota Statutes, Section 475.58, Subdivision 3b; and

C. WHEREAS, a public hearing on the intention to issue the Bonds and on the proposed Plan has been held on this date, following published notice of the hearing as required by law; and

NOW, THEREFOR, BE IT RESOLVED by the Town Board of the Town of Watab, Minnesota, that the Town hereby gives preliminary approval for the issuance of up to \$3,500,000 aggregate principal amount of the Bonds. The Plan is hereby adopted, the same being before the

Town Board and made a part of these proceedings by reference. The Town declares its official intent to reimburse itself for the costs of the Plan from the proceeds of the Bonds.

The motion for the adoption of the foregoing resolution was duly seconded by Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Julie Johnson, Chairperson

Steve Wollak, Vice-Chairperson

Bill Little, Supervisor

ATTEST:

Kathy Sauer, Clerk

STATE OF MINNESOTA
COUNTY OF BENTON
TOWN OF WATAB

I, the undersigned, being duly qualified and acting Clerk of the Town of Watab, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original minutes of a meeting of the Town Board of said Town, duly called and held on the date therein indicated, which are on file and of record in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to a resolution giving preliminary approval for the issuance of the Town's general obligation street reconstruction plan bonds and adopting the Town's street reconstruction plan therefor.

WITNESS my hand this 13th day of July, 2021.

Kathy Sauer, Town Clerk

[Bonds must be approved by at least two-thirds of the members.]

[Issuance of Bonds is subject to a 30-day reverse referendum after the public hearing.]