

Resolution No. 2021-18

Board Member Steve Wollak introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of  
\$3,395,000 General Obligation Street Reconstruction Plan Bonds, Series 2021A**

- A. WHEREAS, the Town Board of the Town of Watab, Minnesota has heretofore determined that it is necessary and expedient to issue the Town's \$3,395,000 General Obligation Street Reconstruction Plan Bonds, Series 2021A (the "Bonds"), to finance the reconstruction and reclamation of various streets in the Township described in the 5-Year Street Reconstruction Plan dated July 13, 2021; and
- B. WHEREAS, the Town has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Watab, Minnesota, as follows:

1. Authorization; Findings. The Town Board hereby authorizes Ehlers to assist the Town for the sale of the Bonds.
2. Meeting; Proposal Opening. The Town Board shall meet at 7:00 p.m. on September 14, 2021, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the Town are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the Town upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by Board Member Bill Little and, after full discussion thereof and upon a vote being taken thereon, the following Board Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 10<sup>th</sup> day of August, 2021.

Rachey Sayer  
Town Clerk