

Resolution No. 2022-14

Board Member Johnson introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of Approximately
\$915,000 General Obligation Improvement Bonds, Series 2022A**

- A. WHEREAS, the Town Board of the Town of Watab, Minnesota has heretofore determined that it is necessary and expedient to issue the Town's General Obligation Improvement Bonds, Series 2022A in the approximate amount of \$915,000 (the "Bonds"), to finance the construction of the Lake Andrew Street and Storm Sewer Reconstruction Project in the Township; and
- B. WHEREAS, the Town has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Watab, Minnesota, as follows:

1. Authorization; Findings. The Town Board hereby authorizes Ehlers to assist the Town for the sale of the Bonds.
2. Meeting; Proposal Opening. The Town Board shall meet at 7:00 p.m. on June 14, 2022, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the Town are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the Town upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by Board Member WOLLAK and, after full discussion thereof and upon a vote being taken thereon, the following Board Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 9th day of May, 2022.



Town Clerk